

Fact Sheet

Brief portrait

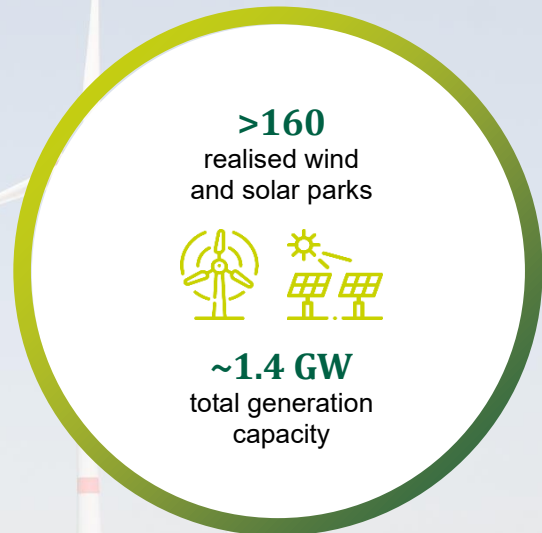
A new way of thinking. For over 30 years, Energiekontor has stood for a solid business policy and extensive experience in renewable energies.

Founded in Bremerhaven, Germany, in 1990, the Company is among the pioneers in its industry and is now one of Germany's leading project developers and operators of wind and solar parks. Its core business ranges from the planning and construction to the operational management of wind and solar parks in Germany and abroad.

In addition, Energiekontor operates around 40 own wind and solar parks with a total nominal power of around 390 megawatts (MW).

The Company also plays a pioneering role in economic terms and aims to realise wind and solar parks at market prices in all target markets as quickly as possible, independently of state subsidies.

Our track record



Financial year 2023



241.8 €m
Sales

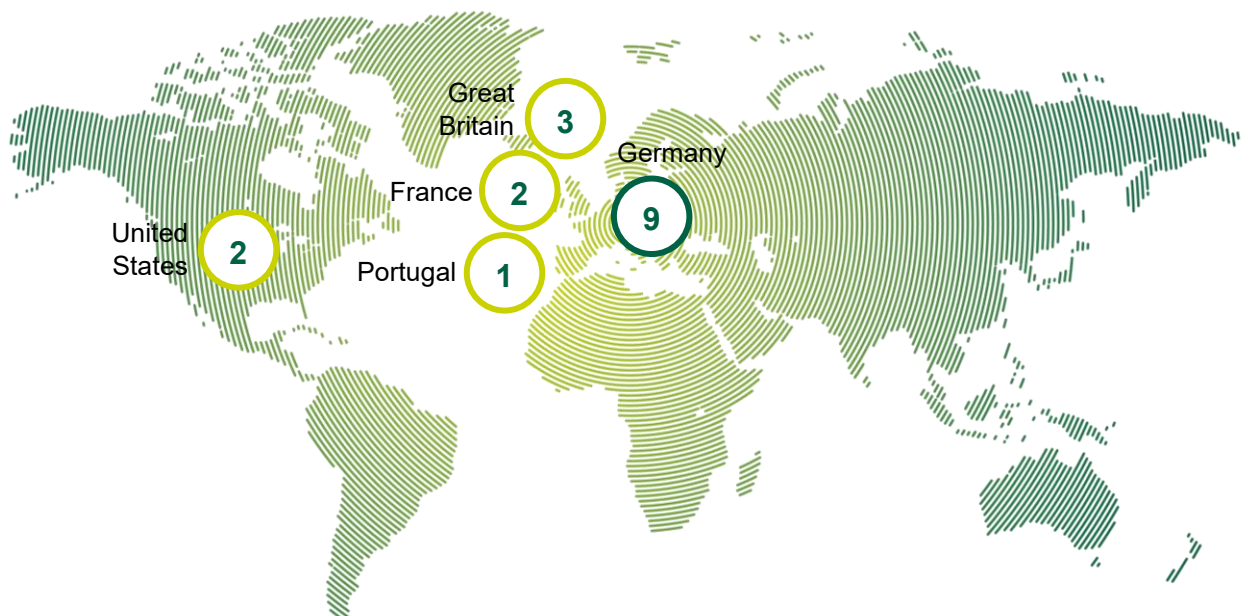


95.5 €m
EBT



>220
Employees

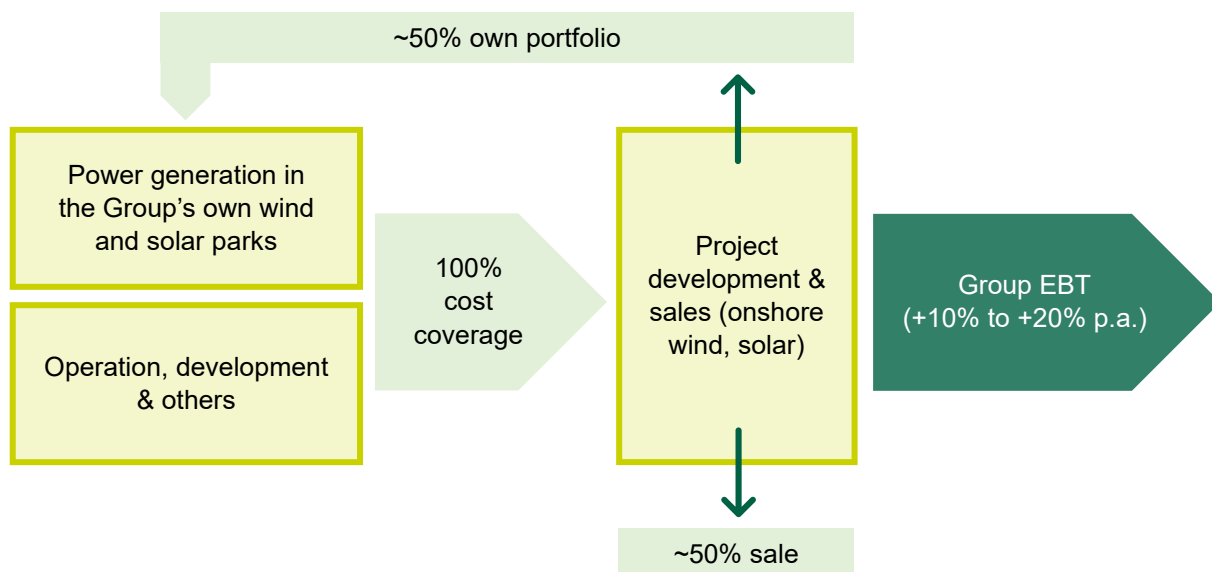
Shaping the future together – Across 5 countries at 17 company sites



Corporate Management

| Management Board | Supervisory Board |
|-------------------|----------------------------------|
| Peter Szabo (CEO) | Dr. Bodo Wilkens (Chairman) |
| Günter Eschen | Günter Lammers (Deputy Chairman) |
| Carsten Schwarz | Darius Oliver Kianzad |

Organic growth model



Outlook on 2024 and growth strategy 2023 to 2028¹

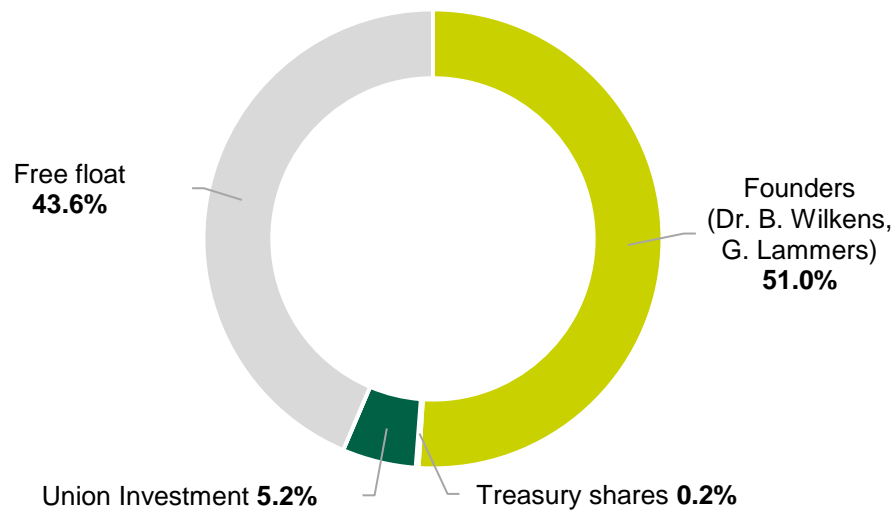
| EBT in € million | 2022(R) | 2023(R) | 2024(G) |
|---------------------------------|-------------|-------------|----------------|
| Konzern | 62.9 | 95.5 | 30 – 70 |
| Project development & sales | 28.4 | 64.1 | < PY |
| Power generation (own parks) | 30.0 | 27.8 | ≥ PY |
| Operation, development & others | 4.5 | 3.6 | ≥ PY |

(R): as reported; (G): guidance; PY: previous year.

Energiekontor published its 2023 to 2028 growth strategy in the 2022 financial year and reconfirmed it with the publication of its 2023 business figures on 28 March 2024. Energiekontor aims to sustainably increase its Group EBT by an average of 15 percent per year in the period from 2023 to 2028. By applying this strategic approach, Energiekontor expects a positive growth path, which should lead to a doubling of the underlying **Group EBT** from around 60 million euros to **120 million euros** in the **2028 financial year**. The underlying average growth rate is a linear benchmark that may be surpassed or fallen short of in day-to-day project development business, as project postponements may lead to profit being deferred to the next financial year. The growth strategy must therefore be considered over the entire period.

¹Further information on the growth strategy is available in the 2023 Annual Report at <https://www.energiekontor.de/en/investor-relations/financial-reports.html>.

Shareholder structure¹



Key share data

| | |
|-------------------------------|---|
| WKN · ISIN | 531350 · DE0005313506 |
| Bloomberg · Reuters | EKT |
| Class of shares | No-par-value bearer shares |
| Listing | German Stock Exchange, Frankfurt/Main |
| Marketplaces | XETRA, Frankfurt, all other German marketplaces |
| Market segment | General Standard |
| Designated sponsor | ODDO BHF Corporates & Markets AG |
| Indices | SDAX, TecDAX, MSCI Global Small Cap Index |
| Share capital ¹ | €13,959,359.00 |
| Number of shares ¹ | 13,959,359 |
| Initial listing | 25 May 2000 |
| Last share split | 7 November 2001 (1:4) |

Share coverage

| Broker/institute | Recommendation | Price target | Last update |
|-------------------|----------------|--------------|-------------|
| First Berlin | Buy | €126.00 | 08/04/2024 |
| Hauck & Aufhäuser | Buy | €136.00 | 20/12/2023 |
| Metzler | Buy | €121.00 | 02/04/2024 |
| M.M. Warburg | Buy | €146.00 | 02/04/2024 |
| Stifel | Hold | €86.00 | 09/11/2023 |

¹As at 31 December 2023. The individual analyst ratings, recommendations and price targets are continuously updated and can be viewed at <https://www.energiekontor.de/en/investor-relations/shareholders-information.html>.

Key financial figures

| In € million | 2023 | 2022 | 2021 | 2020 | 2019 |
|---|-------|-------|-------|-------|-------|
| Sales | 241.8 | 187.6 | 156.5 | 146.6 | 63.7 |
| Total output | 275.4 | 255.7 | 266.3 | 165.1 | 96.4 |
| EBITDA | 135.6 | 99.8 | 81.7 | 65.4 | 38.9 |
| EBIT | 114.4 | 80.0 | 61.7 | 46.0 | 16.3 |
| EBT | 95.5 | 62.9 | 44.9 | 31.2 | 0.8 |
| EBT margin (in %) | 38.5 | 33.5 | 28.7 | 21.3 | 1.3 |
| Group result | 83.3 | 44.5 | 36.2 | 20.4 | 0.2 |
| Earnings per share ¹ (in €, undiluted) | 5.97 | 3.18 | 2.54 | 1.43 | 0.02 |
| Dividend per share (in €) | 1.20 | 1.00 | 0.90 | 0.80 | 0.40 |
| Total assets | 721.6 | 633.6 | 562.0 | 449.0 | 389.9 |
| Tangible assets (parks) | 258.9 | 253.7 | 215.4 | 166.9 | 192.4 |
| Equity | 185.2 | 123.7 | 82.2 | 65.6 | 56.2 |
| Equity ratio (in %) | 25.7 | 19.5 | 14.6 | 14.6 | 14.4 |
| Notional equity ratio ² (in %) | 29.7 | 23.8 | 18.5 | 19.5 | 18.7 |
| Cash flow from operating activities | 144.8 | 138.7 | 62.0 | 17.9 | 13.3 |
| Cash flow from investing activities | -45.5 | -82.4 | -85.0 | 11.8 | -4.1 |
| Cash flow from financing activities | -49.8 | -28.5 | 45.3 | -18.0 | -14.5 |
| Cash and cash equivalents | 175.6 | 127.0 | 100.0 | 79.5 | 67.0 |

¹For the reporting year, subject to the approval of the upcoming Annual General Meeting.

²The international IFRS accounting standards result in a number of differences compared to German commercial law, which have a negative impact on the Group's equity ratio. Among other things, the use of IAS 32, according to which limited partnership capital is not qualified as equity but as debt capital for accounting purposes, has the consequence for the Group that non-controlling interests in wind and solar park operating companies intended to remain in the Group in the long term as well as in project companies intended for sale must be accounted for as liabilities. Neutralising these IFRS effects would result in the notional equity ratio disclosed above.

Financial reports and interim statements are available at <https://www.energiekontor.de/en/investor-relations/financial-reports.html>.

Financial calendar

| Date | Event | Location/type |
|------------|--|---------------|
| 13/05/2024 | Interim statement on the first quarter of 2024 | Publication |
| 29/05/2024 | Annual General Meeting | Ritterhude |
| 12/08/2024 | Half-year financial report for 2024 | Publication |
| 14/11/2024 | Interim statement on the third quarter of 2024 | Publication |

The financial calendar is continuously updated and can be viewed at <https://www.energiekontor.de/en/investor-relations/financial-calendar.html>.

Imprint

Newsletter

Keep up to date on the latest developments by signing up for our newsletter at <https://www.energiekontor.de/en/newsletter-subscription.html>.

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Disclaimer

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Please note in case of doubt, the German version shall prevail.