

**Announcement pursuant to § 49 para. 1 sentence 1 no. 2 WpHG on the redemption of own shares for the purpose of reducing the share capital**

By resolution of the Annual General Meeting of Energiekontor AG on 20 May 2020, the Executive Board was authorised pursuant to Section 71 (1) No. 8 of the German Stock Corporation Act (AktG) to acquire and redeem treasury shares of up to 10 percent of the share capital without the redemption or its implementation requiring a further resolution of the Annual General Meeting. On the basis of this authorisation, the Company had acquired 137,738 no-par value bearer shares of the Company with a proportionate amount of the share capital of € 1.00 per share on the stock exchange by 25 May 2021. Utilising the above authorisation to redeem own shares acquired pursuant to § 71 para. 1 no. 8 of the German Stock Corporation Act (AktG), the Executive Board resolved on 19 May 2022, with the consent of the Supervisory Board on the same day, to reduce the share capital of the Company from 14,124,638.00 by € 137,738.00 to € 13,986,900.00 by redemption of 137,738 no-par bearer shares with a proportionate amount of the share capital of € 1.00 per share which the company had acquired in accordance with resolution of the AGM from May 20, 2020, regarding the acquisition of treasury shares pursuant to Section 71 (1) No. 8 of the German Stock Corporation Act (AktG).

In order to carry out the redemption, the Board of Directors will instruct Commerzbank Aktiengesellschaft, Frankfurt am Main, to cancel the 137,738 no-par value bearer shares booked to the Company's securities account. The Supervisory Board has resolved on the amendment of the Articles of Association required as a result of the capital reduction. After the redemption takes effect, the Company's share capital amounts to € 13,986,900.00 and is divided into 13,986,900 ordinary bearer shares with no par value (no-par value shares with a notional nominal value of € 1.00 each).

**Bremen, May 2022**

**Management Board**